



ASX Circular

Date: 20 April 2010

Key topics

1. Scandinavian Resources Limited
2. ASX Code: SCR
3. Quotation Commences:
12:00pm E.S.T (10.00 am W.S.T) on Wednesday, 21 April 2010

Reading List

Banks
Client Advisers
Compliance Managers
Corporate Advisory
DTR Operators
Issuers
Institutions
Listing Officers
ASTC Participants
Operations Managers (back office)
Share Registries
ACH Participants
Market Participants

Authorised by

Wade Baggott

Contact

Wade Baggott

Telephone

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ASX Limited
ABN 98 008 624 691
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Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

COMMENCEMENT OF OFFICIAL QUOTATION –

SCANDINAVIAN RESOURCES LIMITED

Scandinavian Resources Limited (the “Company”) was admitted to the official list of the ASX Limited on Monday, 19 April 2010.

Official quotation of the Company’s securities will commence at 12:00 pm EST (10.00 am WST) on Wednesday, 21 April 2010.

Quoted Securities: 37,004,966 fully paid ordinary shares
33,804,968 options exercisable at \$0.25 each on or before 31 October 2011

ASX Code: SCR
SCRO

Time: 12:00 pm E.S.T (10.00 am W.S.T)
Date: Wednesday, 21 April 2010
ITS Abbreviation: SCANDINAVI

ISIN: AU000000SCR5
AU000000SCRO1

Home Branch: Perth

Industry Classification: 1510 Materials

Registered Office: Ground Floor
28 Ord Street
WEST PERTH WA 6005
Ph: (08) 9324 1153
Fax: (08) 9324 3366

Company Secretary: Ian Gregory

Share Registry: Australia
Computershare Investor Services Pty Ltd
Level 2, 45 St Georges Terrace
PERTH WA 6000
Ph: 1300 55 7010
Fax: (08) 9323 2033

Balance Date: 30 June

CHES: Participating. The Company will operate an issuer sponsored sub register.

State of Incorporation: Western Australia

<u>Dividend Policy:</u>	Refer to page 10 of the Replacement Prospectus
<u>Activities:</u>	Diversified mineral explorer.
<u>Issue Price:</u>	\$0.20
<u>Restricted Securities</u>	<p>20,133,335 fully paid ordinary shares classified by ASX as restricted securities and escrowed for a period of 24 months from quotation.</p> <p>5,333,342 fully paid ordinary shares classified by ASX as restricted securities and escrowed for a period of 12 months from the date of issue being 9 October 2009.</p> <p>8,533,340 options exercisable at A\$0.20 on or before 31 December 2012 classified by ASX as restricted securities and escrowed for a period of 12 months from the date of issue being 9 October 2009.</p> <p>2,500,000 options exercisable at A\$0.20 on or before 31 August 2011 classified by ASX as restricted securities and escrowed for a period of 24 months from the date of quotation.</p> <p>20,133,334 options exercisable at A\$0.20 on or before 31 October 2012 classified by ASX as restricted securities and escrowed for a period of 24 months from the date of quotation.</p>

ASX Contact:	Wade Baggott
Business Unit	Issuers Perth
Ext.No:	6023
Date:	20 April 2010

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