

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

28 May 2010

**Scandinavian Resources Limited****SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Scandinavian Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:       SCR  
                          SCRO

Cameron Bill  
**Adviser, Issuers (Perth)**

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# SCANDINAVIAN RESOURCES LTD

## Exploring the Scandinavian Shield

28 May 2010

Mr Cameron Bill  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

FAX

Dear Sir

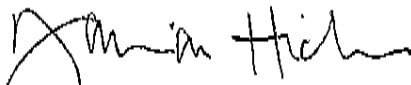
### Voluntary Suspension

Scandinavian Resources Ltd (**Company**) requests a voluntary suspension on the trading of its securities effective immediately, pending release of an announcement regarding an expansion of its exploration activities in the Kiruna District, northern Sweden.

In accordance with ASX Listing Rule 17.2, the Company advises that it:

- (a) is seeking the voluntary suspension pending an announcement in relation to a joint venture that includes non JORC compliant foreign results;
- (b) wishes the voluntary suspension to last until the announcement is released, currently expected on 4 June 2010;
- (c) is not aware of any reason why the voluntary suspension should not be granted; and
- (d) is not aware of any other information necessary to inform the market about the suspension.

Kind regards,

  
Damian Hicks  
Director