



Kalgoorlie Miner
17-Jun-2010
Page: 18
General News
Region: Kalgoorlie WA
Circulation: 5612
Type: Regional
Size: 52.65 sq.cms
MTWTFS-

Joint venture concluded

PERTH-based iron ore explorer Scandinavian Resources has concluded its joint venture with Tasman Metals. The JV tenure adjoins the company's Kiruna Iron Project and further entrenches its position in world-class Kiruna District in Sweden.

The two companies are working together to achieve an outcome on waiver applications that may enable reporting of the historical foreign resource estimates included in JV tenure.

Scandinavian Resources will make a JV release on determination of the waiver application.

"The acquisition of this advanced iron ore portfolio places Scandinavian Resources at the forefront of iron ore exploration in Sweden," Tasman Metals president and chief executive Mark Saxon said.

"We look forward to working with Scandinavian Resources' highly experienced management team."