

ASX Announcement / Media Release

21 July 2010

Fast Facts

ASX Code: SCR
SCRO

Capital Structure

Shares on issue: 62.5m
Options on issue: 65.0m (ex 20c – 25c)
Market cap: \$8.75m (undiluted)

Financial Position

Cash: \$5.84 m

Board of Directors

Damian Hicks Chairman
Olof Forslund Technical Director
Ian Gregory Director & Company Secretary
Paul Thomas Non-executive Director

Primary Projects

Sweden

Kiruna Iron
Swampy Mountain Iron-copper-gold & PGE

Norway

Lake Embrace Copper-lead-zinc

Project Pipeline

Commodities

Manganese
Gold
Copper
Copper-gold
Copper-lead-zinc

Appointment of Exploration Manager

- Mrs Amanda Arrowsmith appointed Exploration Manager
- Mrs Arrowsmith was previously Exploration Manager of Hannans Reward Ltd (April 2008 – June 2010) where she played an integral role in the development of the Company's nickel, gold, iron and manganese portfolio and is credited with the discovery of high grade iron mineralisation at the Jigalong Project.
- Previously Mrs Arrowsmith held roles as Exploration Geologist with Hannans (October 2007 – March 2008), Navigator Resources Ltd (2005 – 2008) and De Grey Mining Ltd (2004 – 2005).
- Mrs Arrowsmith is a Member of the Australian Institute of Mining & Metallurgy.



Scandinavian focussed minerals company Scandinavian Resources Ltd (ASX: SCR) is pleased to announce the appointment of Mrs Amanda Arrowsmith to the role of Exploration Manager.

Scandinavian Resources Ltd Technical Director Mr Olof Forslund said, "I have known and worked with Amanda since 2008 during which time she has assisted me greatly with project generation ideas, historical data review and processing our more recent exploration data. I consider Amanda to be a highly professional, competent and self-motivated geologist. Amanda visited several of the company's Swedish and Norwegian permit areas last summer and after that she recommended several new interesting areas for permit applications. We follow Amanda's recommendations because they add significant value to our strategy. It is indeed a pleasure to have Amanda here in our exploration office in Malå."

EXPLORING THE SCANDINAVIAN SHIELD

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Scandinavian Resources Ltd (ASX: SCR)

By way of introduction, Scandinavian Resources':

- strategy is to 'incubate' a highly prospective portfolio of iron, manganese, gold, PGE and base metals projects in Scandinavia (primarily Sweden and Norway).
- cornerstone investor is S&P/ASX Top 200 company, OM Holdings Ltd (ASX:OMH).
- Technical Director Mr. Olof Forslund was previously Regional Manager of the Geological Survey of Sweden's Mineral Resources Information Office in Malå, Sweden.
- is the 11th largest landholder (by area) of minerals exploration projects in Sweden and one of the largest landholders in the world class Kiruna IOCG District.
- exploration projects are the Kiruna iron Project (Kiruna District, Sweden), Lake Embrace copper-lead-zinc-silver Project (Nordland District, Norway) and Swampy Mountain iron-copper-gold plus PGE Project (Skellefte District, Sweden).
- flagship Kiruna iron Project is 30km from the 2Bt Kiruna iron mine (owned by LKAB) – the world's largest and most modern underground iron mine.
- 'pipeline' of projects cover manganese, gold, copper-gold and lead-zinc prospects in Sweden and Norway.
- Raised AUD6.7 million through an Initial Public Offering and was granted admission to the ASX in April 2010

Please visit www.scandinavianresources.com for a detailed summary of the Company's projects.

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