

This is a translation from a daily newspaper for the Swedish industry called "Dagens industri" (Today's Industry)

### **China wants to buy Swedish mines**

22 June 2010

China wants to invest in the Swedish mining and mineral industry. The interest is concerning both exploration and mining and Swedish agencies are now helping to find interesting investments projects.

"The Chinese have not specified where they want to invest there are interest for the whole value chain connected to the mining and metal sector", says Anders Eliasson business area manager at the Invest in Sweden agency.

The agency shall among other things try to find investment object which includes refining.

"We have a vision to increase the refinement level in Sweden which means that the investments not only concerns mining, even if we are happy with that to", says Anders Eliasson.

A pre study shall be the base for contact with Chinese investors and it shall be ready in September.

China, Asia's biggest economy has a giant need for raw material to be able to do the development of infrastructure and modernization of the society.

The country is of that reason investigating investment possibilities in a number of countries to secure the need of raw material.

The signals about the interest have come from central organization in China.

"They are coming from the government" says Per-Erik Sandlund, the general manager for the Invest in Sweden agency.

Representatives from the Invest in Sweden agency was visiting the Norrbotten county in the beginning of this week and among other things the Northland Resources AB investments in an iron mine in Pajala was discussed , the production there is planned to start 2012.

End.