

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 October 2010

Scandinavian Resources Limited**TRADING HALT**

The securities of Scandinavian Resources Limited (the "Company") will be placed in pre-open at the request of the Company pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday 22 October 2010 or when the announcement is released to the market.

Security Code: SCR

Farlee Walker
Adviser, Issuers (Perth)

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19 October 2010

Mr Wade Baggott
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile
9221 2020

Dear Sir

Trading Halt Request

Scandinavian Resources Ltd (Company) requests a trading halt in its securities as the Company is currently engaged in commercially sensitive negotiations relating to its Kiruna iron project.

The Company anticipates making an announcement regarding the outcome of the negotiations prior to the commencement of trading on Friday 22 October 2010.

We are not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "I. Gregory", is written over a large, stylized circular scribble or flourish.

Ian Gregory
Director

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