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Mining Briefs: CGA, Scandinavian and more

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ANOTHER throughput record for CGA, a strategic acquisition for Scandinavian and exploration updates for Peninsula, Kula and Tectonic are the stories in today's Mining Briefs.

CGA Mining has reported a new monthly throughput record for its flagship Masbate gold operation in the Philippines.

During May 605,330 tonnes were processed to produce 17,074 ounces of gold.

Throughput was at a rate of 870 dry tonnes per hour, which equates to an annual throughput of 7.1 million tonnes.



CGA Mining's Masbate project in the Philippines

Scandinavian Resources has acquired the Ekströmsberg and Tjärrojjåka iron projects in the Kiruna iron district of Sweden.

The nine permits that make up the projects have a JORC exploration target of 244-271 million tonnes grading 32-52% iron.

Scandinavian's other projects are located nearby.

Uranium explorer **Peninsula Energy** has received further high-grade results from drilling at Site 22, part of the Karoo project in South Africa.

Results included 6.6 feet at 3213 parts per million uranium oxide equivalent from 32.8ft, 5.7ft at 3711ppm uranium oxide equivalent from 77.8ft and 4ft at 3823ppm uranium oxide equivalent from 206.5ft.

The company is targeting the delineation of 30 million pounds of uranium oxide equivalent at the project within 18 months.

Sydney-based **Kula Gold** said the latest drilling results received by the company confirmed the presence of a new zone of mineralisation east of the Kulumadau resource at its flagship Woodlark Island gold project in Papua New Guinea.

The new zone, under 20m of limestone cover, returned intersections including 47m at 1.3 grams per tonne gold from 25m, 64m at 1.3gpt gold from 34m, including 13m at 3.3gpt gold, 11m at 4.6gpt gold from 91, including 2m at 15.5gpt gold, and 23m at 1.5gpt gold from 22m, including 1m at 8.3gpt gold.

The mineralised zone was discovered during drilling to delineate an area for the Kulumadau pit waste dump.

Kulumadau has a measured, indicated and inferred resource of 685,000 ounces of gold, within the broader Woodlark Island resource of 1.84 million ounces of gold.

Finally, drilling at **Tectonic Resources'** Phillips River project has uncovered another mineralised zone at the Kundip prospect.

Intersections from the Gift South prospect included 4m at 3.1gpt gold from 8m, 4m at 2.7gpt gold from 8m, and 4m at 2.3gpt gold from 4m.

The company is completing a 10,000m drilling campaign.

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