



ASX Announcement

8 September 2011

Voting Results from 2011 General Meeting

All GM resolutions were passed by a show of hands and a majority of proxy votes cast were in favour of the resolutions (refer attached).

Scandinavian Resources Ltd (ASX: SCR)

By way of introduction Scandinavian Resources:

- strategy is to 'incubate' a highly prospective portfolio of iron, manganese, gold, PGE and base metals projects in Scandinavia (primarily Sweden and Norway).
- Technical Director Mr. Olof Forslund was previously Regional Manager of the Geological Survey of Sweden's Mineral Resources Information Office in Malå, Sweden.
- is one of the largest landholders (by area) of minerals exploration projects in Sweden and one of the largest landholders in the world class Kiruna IOCG District.
- exploration projects are the Kiruna iron Project (Kiruna District, Sweden), Lake Embrace copper-lead-zinc-silver Project (Nordland District, Norway) and Swampy Mountain iron-copper-gold plus PGE Project (Skellefte District, Sweden).
- flagship Kiruna iron Project is 30km from the 2Bt Kiruna iron mine (owned by LKAB) – the world's largest and most modern underground iron mine.
- 'pipeline' of projects cover manganese, gold, copper-gold and lead-zinc prospects in Sweden and Norway.

Please visit www.scandinavianresources.com for a detailed summary of the Company's projects.

Fast Facts

ASX Code: SCR
SCRO

Capital Structure

Shares on issue: 78.2m
Options on issue: 64.1m (ex 20c – 75c)
Market cap: \$28m (undiluted)

Board of Directors

Damian Hicks Chairman
Olof Forslund Technical Director
Ian Gregory Director &
Company Secretary
Paul Thomas Non-executive Director
Markus Bachmann Non-executive Director

Primary Projects

Sweden

Kiruna Iron
Swampy Mountain Iron-copper-gold & PGE

Norway

Lake Embrace Copper-lead-zinc

Project Pipeline

Commodities

Gold
Copper
Copper-gold
Copper-lead-zinc

EXPLORING THE SCANDINAVIAN SHIELD

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ACN: 132 035 842 | ASX: SCR

1 Issue of Shares Upon Conversion of Hannans Kiruna Loan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
34,382,201	0	1,835,001	0

The motion was carried on a show of hands as an ordinary resolution.

2 Issue of Shares Upon Conversion of Walker Loan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
36,217,202	0	0	0

The motion was carried on a show of hands as an ordinary resolution.

3 Issue of Shares Upon Conversion of Hannans SCR Loan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
34,382,201	0	1,835,001	0

The motion was carried on a show of hands as an ordinary resolution.

4 Ratification of Prior Issue – Options

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
23,989,984	0	12,227,218	0

The motion was carried on a show of hands as an ordinary resolution.

5 Issue of Options as Consideration for Loan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
34,382,201	0	1,835,001	0

The motion was carried on a show of hands as an ordinary resolution.

6 Issue of Convertible Notes and New Options

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
34,382,201	0	1,835,001	0

The motion was carried on a show of hands as an ordinary resolution.

7 Placement – Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
36,217,202	0	0	0

The motion was carried on a show of hands as an ordinary resolution.