



# Mediaportal Report

23/10/2009

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▶ **Resources listing**

Australian, 23/10/09, Business News, Page 28  
By: Andrew Main

Clip Ref: **00058865114**

114 words

▶ **Vale's drilling plans**

Kalgoorlie Miner, 23/10/09, General News, Page 3  
By: None

Clip Ref: **00058876867**

95 words

▶ **The Australian - [www.theaustralian.news.com.au](http://www.theaustralian.news.com.au)  
TPG staffs the refund counter**

Article from: The Australian THE build-up to the Myer float is going like steam but it might still be priced at the lower end of price expectations, according to reliable snouts. How come? Doesn't strong support push the price up? Usually, but...

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**Australian**  
**23-Oct-2009**  
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**Business News**  
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**MTWTF**

## CITY BEAT

### ANDREW MAIN



### Resources listing

PERTH-based explorer **Scandinavian Resources** is launching an IPO next month to raise \$6.5m. It will issue 32.5 million shares at 20c plus a one-for-one option exercisable at 25c on or before October 31, 2011.

The offer is expected to open and close in November ahead of a planned ASX listing just before Christmas.

Scandinavian says it's the 12th-largest exploration permit holder by area in Sweden — and also holds projects in Norway — in gold, silver, copper, lead, zinc, platinum, palladium, iron ore and manganese.

Chairman **Damian Hicks** is also a founding director of fellow Perth-based miner **Hannans Reward**.

The offer is not underwritten and Scandinavian is not being advised on the issue.

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**Kalgoorlie Miner**  
**23-Oct-2009**  
**Page: 3**  
**General News**  
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**MTWTFS-**

## Vale's drilling plans

MINERALS explorer Hannans Reward has confirmed Vale will start deep drilling at the Queen Victoria Rocks nickel project, 50km south-west of Coolgardie this month.

The company has said Vale's review of historical data and a recent ground geophysical survey identified a number of untested and prospective targets for nickel worthy of being drill tested.

Hannans' announcement to the ASX said a "re-interpretation" by Vale of the historical geophysical data within the vicinity of the Spargos prospect suggested some targets were untested and target depths may have been underestimated.

Hannans Reward has interests near Coolgardie, Southern Cross and Leonora.